

B. COMPUTATION OF STATUTORY INCOME FROM RENTS

(Compute separately for each source of rental income)

B1. GROSS RENTAL INCOME (From Part A - Source A1 or A2 or A3....A10)

LESS: Allowable expenditure:

i. Interest on loan employed in the production of gross rental income

ii. Assessment

iii. Quit rent

iv. Insurance

Other revenue expenditure:

v. Repairs and maintenance

vi. Renewal of tenancy agreement

vii.

viii.

ix.

x.

xi.

xii.

xiii.

xiv.

xv.

B2. Total Expenditure [B1(i) to B1(xv)]

B3. STATUTORY INCOME FROM RENTS (B1 – B2)

C. SUMMARY OF STATUTORY INCOME FROM RENTS

C1. Computation of taxable statutory income from rents:

No.	Source of Rental Income	Statutory Income from Rents (Amount from B3) (a)	Exemption under P.U. (A) 55/2019 (if entitled to claim) (a) x 50% = (b)	Taxable Statutory Income from Rents (a) – (b) = (c)
(i)	Source A1			
(ii)	Source A2			
(iii)	Source A3			
(iv)	Source A4			
(v)			
TOTAL:				

C2. Total statutory income from rents including rents received from partnership businesses (if any)

C3. TOTAL STATUTORY INCOME FROM RENTS (C1 + C2)