

EXPLANATORY NOTES
PT 2020

**Limited Liability
Partnership**

ADDITION / AMENDMENT		
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This Explanatory Notes is provided to assist a limited liability partnership in completing the Form PT for Year of Assessment 2020. Please read this notes with care so that the return form and the declarations made therein for Year of Assessment 2020 are true, complete and correct. Public Ruling No. 5/2015 regarding the taxation of limited liability partnership is available at the Official Portal of Lembaga Hasil Dalam Negeri Malaysia (LHDNM), <http://www.hasil.gov.my>.

All working sheets, records and documents need not be enclosed when submitting the Form PT EXCEPT for the purpose of tax refund, in which case the following working sheet(s) required to be submitted:

- (i) Appendix B2 (Company Return Form Guidebook) pertaining to the claim for section 110 tax deduction (others); and
- (ii) Appendix B3 / B4 (Company Return Form Guidebook) (if relevant) relating to tax deducted in the foreign country.

All records, documents, and working sheets used in the computation must be kept for a period of seven (7) years after the end of the year in which the return is furnished to the Director General of Inland Revenue, for future reference and inspection if required.

Please complete all relevant items in **BLOCK LETTERS** and use **black** ink pen. Leave the item(s) blank if not relevant. Ensure the information entered is **CORRECT** and **COMPLETE**. Amounts for items from B13 to B19 require the indication of *sen*. Amounts in other parts need to be indicated in *ringgit* only.

Example: Chargeable Income (item B12) RM 2,180,246.65
 Tax Payable (item B16) RM 865,927.98

B12	CHARGEABLE INCOME	2,180,246
B16	TAX PAYABLE	865,927.93

BASIC PARTICULARS		
Item	Subject	Explanation
1.	Name of limited liability partnership	Name of Limited Liability Partnership (LLP) as registered with the Companies Commission of Malaysia.
2.	Income tax no.	Enter the income tax reference number of the LLP. Example: PT 2012345621 PT 2 0 1 2 3 4 5 6 2 1
3.	Reference no. (Registration no.)	Number as registered with the Companies Commission of Malaysia.
4.	Employer's no.	Employer's E reference number. Example: E 202154402 E 2 0 2 1 5 4 4 0 2
5.	Date of commencement of operations	Commencement date of operations by the LLP.
6.	Accounting period	Opening and closing date of the LLP's accounting period. Refer to examples in item 7.

7.	Basis period	<p>Basis period for the LLP's current year of assessment. If the LLP commences operations or changes its closing date of accounts, enter the correct opening and closing date of the basis period in item 7.</p> <p>Example 1: LLP commences operations</p> <p>First accounts : 1.5.2019 to 31.3.2020 (11 months) Second accounts : 1.4.2020 to 31.3.2021 (12 months)</p> <p>Items 6 and 7 have to be completed as follows:-</p> <table border="1" data-bbox="529 481 1513 719"> <thead> <tr> <th>Year of Assessment</th> <th>Accounting Period</th> <th>Basis Period</th> </tr> </thead> <tbody> <tr> <td>2020</td> <td>01/05/2019 - 31/03/2020</td> <td>01/05/2019 - 31/03/2020 (11 months)</td> </tr> <tr> <td>2021</td> <td>01/04/2020 - 31/03/2021</td> <td>01/04/2020 - 31/03/2021 (12 months)</td> </tr> </tbody> </table> <p>Example 2: LLP commences operations</p> <p>First accounts : 1.2.2019 to 30.4.2020 (15 months) Second accounts: 1.5.2020 to 30.4.2021 (12 months)</p> <p>Complete items 6 and 7 as follows:-</p> <table border="1" data-bbox="529 1010 1513 1247"> <thead> <tr> <th>Year of Assessment</th> <th>Accounting Period</th> <th>Basis Period</th> </tr> </thead> <tbody> <tr> <td>2020</td> <td>01/02/2019 - 30/04/2020</td> <td>01/02/2019 - 30/04/2020 (15 months)</td> </tr> <tr> <td>2021</td> <td>01/05/2020 - 30/04/2021</td> <td>01/05/2020 - 30/04/2021 (12 months)</td> </tr> </tbody> </table> <p>Example 3: Change of accounting period</p> <p>Existing accounts : 1.3.2018 hingga 28.02.2019 (12 months) Subsequent accounts : 1.3.2019 hingga 31.12.2019 (10 months) 1.1.2020 hingga 31.12.2020 (12 months)</p> <p>Items 6 and 7 have to be completed as follows:-</p> <table border="1" data-bbox="529 1583 1513 1821"> <thead> <tr> <th>Year of Assessment</th> <th>Accounting Period</th> <th>Basis Period</th> </tr> </thead> <tbody> <tr> <td>2019</td> <td>01/03/2018 - 28/02/2019</td> <td>01/03/2018 - 28/02/2019 (12 months)</td> </tr> <tr> <td>2020</td> <td>01/03/2019 - 31/12/2020</td> <td>01/03/2019 - 31/12/2020 (22 months)</td> </tr> </tbody> </table>	Year of Assessment	Accounting Period	Basis Period	2020	01/05/2019 - 31/03/2020	01/05/2019 - 31/03/2020 (11 months)	2021	01/04/2020 - 31/03/2021	01/04/2020 - 31/03/2021 (12 months)	Year of Assessment	Accounting Period	Basis Period	2020	01/02/2019 - 30/04/2020	01/02/2019 - 30/04/2020 (15 months)	2021	01/05/2020 - 30/04/2021	01/05/2020 - 30/04/2021 (12 months)	Year of Assessment	Accounting Period	Basis Period	2019	01/03/2018 - 28/02/2019	01/03/2018 - 28/02/2019 (12 months)	2020	01/03/2019 - 31/12/2020	01/03/2019 - 31/12/2020 (22 months)
Year of Assessment	Accounting Period	Basis Period																											
2020	01/05/2019 - 31/03/2020	01/05/2019 - 31/03/2020 (11 months)																											
2021	01/04/2020 - 31/03/2021	01/04/2020 - 31/03/2021 (12 months)																											
Year of Assessment	Accounting Period	Basis Period																											
2020	01/02/2019 - 30/04/2020	01/02/2019 - 30/04/2020 (15 months)																											
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2020	01/03/2019 - 31/12/2020	01/03/2019 - 31/12/2020 (22 months)																											

Example 4: Change of accounting period

Existing accounts : 1.7.2018 to 30.6.2019 (12 months)

Subsequent accounts : 1.7.2019 to 31.5.2021 (23 months)

1.6.2021 to 31.5.2022 (12 months)

Complete items 6 and 7 as follows:-

Year of Assessment	Accounting Period	Basis Period
2019	01/07/2018 - 30/06/2019	01/07/2018 - 30/06/2019 (12 months)
2020	01/07/2019 - 31/05/2021	01/07/2019 - 30/06/2020 (12 months)
2021		01/07/2020 - 31/05/2021 (11 months)
2022	01/06/2020 - 31/05/2021	01/06/2021 - 31/05/2022 (12 months)

Example 5: Change of accounting period

Existing accounts : Accounting ending on 31 Disember

Subsequent accounts : 1.1.2019 to 31.5.2019 (5 months)

1.6.2019 to 31.5.2020 (12 months)

Complete items 6 and 7 as follows:-

Year of Assessment	Accounting Period	Basis Period
2019	01/01/2019 - 31/05/2019	01/01/2019 - 31/05/2019 (5 months)
2020	01/06/2019 - 31/05/2020	01/06/2019 - 31/05/2020 (12 months)

8. Country of residence Refer to the country codes on page 20 of this explanatory notes or Appendix E of the Company Return Form Guidebook to determine the country code.

9. Carries on e-Commerce Enter '1' in the box for ('Yes') if the LLP sells any goods or renders any service online.
If 'Yes', also complete item G2 on page 3 of the form.
An LLP is considered as carrying on e-trading business if in deriving its income, it uses internet for:

- (i) Receiving orders for goods or services.
Example:
The LLP receives orders via e-mail, website or social media, and not by conventional post, telephone or facsimile.
- (ii) Receiving payment in respect of good or services.
Example:
The LLP receives digital cash payment from credit card or charge card via e-mail or website, and not by conventional post, telephone or facsimile
- (iii) Delivering goods or services.
Example:
- The LLP uses e-mail, internet or file transfer protocol to deliver digitized music, articles or software instead of the conventional

		<p>method of delivering software on disk.</p> <ul style="list-style-type: none"> - The LLP uses both e-mail and website to offer its advice and receives payment for the advice. - The LLP advertises the goods or services of other entities on internet for a fee. - The LLP hosts the website(s). - The LLP renders service in providing access to internet. <p>Enter ('2') for 'No' if the LLP does not carry on any e-commerce, or not relevant.</p>
10.	Status of business	<p>Enter the status of the business as at the end of the basis period.</p> <p>Enter '1' if the LLP is in operation.</p> <p>Enter '2' for dormant * if the LLP:</p> <ul style="list-style-type: none"> • has never commenced operations since the date of its incorporation; or • has previously been in operation or carried on business but has now ceased operations or business <p>Enter '3' if the LLP is in the process of winding up.</p> <p>* Note: An LLP is not considered as dormant if it owns shares, real properties, fixed deposits and other similar investments; including income such as rents, interest, etc (if any) received by virtue of the mentioned ownership.</p>
11.	Limited liability partnership with capital contribution not exceeding RM2.5 million at the beginning of the basis period and gross income from all business sources not exceeding RM50 million	<p>Enter '1' in the box provided if the LLP is resident in Malaysia and has a total capital contribution (whether in cash or in kind) of two million five hundred thousand ringgit and less at the beginning of the basis period for a year of assessment.</p> <p>Enter '1' for 'Yes' if the LLP is resident (item 8 = 'MY') and incorporated in Malaysia has:-</p> <ul style="list-style-type: none"> i) a total capital contribution (whether in cash or in kind) not exceeding RM2.5 million at the beginning of the basis period; and ii) gross income from all business sources not exceeding RM50 million for the basis period for the relevant year of assessment <p>and fulfilled other requirements under paragraphs 2E and 2F of Schedule 1 of Income Tax Act 1967 (ITA 1967). Only an LLP which has complied with the above conditions is entitled to enjoy special tax rate as mentioned in paragraph 2D Schedule 1 of the Act.</p> <p>Enter '2' for 'No' if the LLP did not fulfil the above conditions.</p>
12a.	Entitled to claim incentive under section 127	<p>Refers to incentives (for example exemptions) under the provision of paragraph 127(3)(b) or subsection 127(3A) of ITA 1967 entitled to be claimed as per the Government gazette or Minister's approval letter.</p> <p>1 = Paragraph 127(3)(b) of ITA 1967</p> <p>Exemption given by the Minister of Finance to any class of persons from complying with any provision of the ITA 1967, either generally or in respect of any income.</p>

		<p>2 = Subsection 127(3A) of ITA 1967 Exemption given by the Minister of Finance to any specific person from complying with any provision of the ITA 1967, either generally or in respect of any income.</p> <p>3 = Not relevant</p> <p>(i) Enter 'X' in the box for the type(s) of incentive:-</p> <ul style="list-style-type: none"> entitled to be claimed for which a claim is made for the current year; or entitled to be claimed but unable to make a claim for the current year for example by reason of no income. <p>(ii) Enter 'X' in the box for 'Not relevant' if:-</p> <ul style="list-style-type: none"> not entitled to claim the incentive; the application for incentive is not approved by the Minister; or not relevant. 						
12b	If A12a = 1 and / or 2, please specify:	<p>If 12a = 1 and / or 2, please provide the information required as follows:</p> <p>i. <u>P.U. (A) No. / Incentive Approval No.</u> State the P.U. (A) number of the Government gazette or the number on the Finance Minister's approval letter for the relevant incentive.</p> <p>Example: Incentive claim under paragraph 127(3)(b) : P.U. (A) 325/2011 No. of approval letter under subsection 127(3A) : CP 270/2020</p> <p>Fill in as follows:-</p> <table border="1"> <thead> <tr> <th>No.</th> <th>P.U. (A) No. / Incentive Approval No.</th> </tr> </thead> <tbody> <tr> <td>i.</td> <td>PUA 325/2011</td> </tr> <tr> <td>ii.</td> <td>CP 270/2020</td> </tr> </tbody> </table> <p>ii. <u>Amount of Exempt Income</u> Amount from computation.</p> <p>The Government gazette / Minister's approval letter has to be kept for future reference / inspection by LHDNM if required.</p>	No.	P.U. (A) No. / Incentive Approval No.	i.	PUA 325/2011	ii.	CP 270/2020
No.	P.U. (A) No. / Incentive Approval No.							
i.	PUA 325/2011							
ii.	CP 270/2020							

PART A: PARTICULARS OF PARTNERS		
Item	Subject	Explanation
A1a – A1c	Name of partners	State the name of three (3) main partners in order of precedence.
A2a – A2c	Partners' identification / passport / registration no.	Enter the identification number (identity card / police / army number) / passport / registration number of the three main partners in items A1a to A1c, whichever is relevant.

PART B: INCOME TAX COMPUTATION		
Item	Subject	Explanation
B1	Aggregate statutory income from business and partnership	Total of all statutory income from businesses and partnerships.
B2	Business losses brought forward	<ul style="list-style-type: none"> • Business losses suffered in previous year(s) of assessment brought forward to the current year to be set off against business income. • The amount in B2 is restricted to the amount in B1. If the amount in B2 exceeds the amount in B1, enter the amount as per B1 in this item. • For partnerships and companies which convert to LLP, subsection 44(5E) of ITA 1967 provides for losses not fully absorbed to be carried to the relevant LLP. • Enter '0' if there is no loss brought forward.
B3	TOTAL	B1 minus B2
Other Statutory Income		
B4	Dividends	Statutory income from taxable dividends.
B5	Interest and discounts	Amount C from Working Sheet HK-C15 (Company Return Form Guidebook)
B6	Rents, royalties and premiums	<p>Rents Amount C from Working Sheet HK-C16 (Company Return Form Guidebook)</p> <p>Royalties Amount F from Working Sheet HK-C15 (Company Return Form Guidebook)</p>
B7	Other income	Taxable income other than those listed in B4 to B6.
B8	AGGREGATE INCOME	Total amount from B3 to B7.
B9	Current year business losses	<p>Use the relevant working sheet to compute the adjusted loss.</p> <p>Adjusted business loss can be computed based on the format in Appendix A1 / A2 / A3 which can be referred in the Company Return Form Guidebook. If the LLP has more than one business, add all the adjusted losses and enter the amount in the relevant working sheet.</p> <p>The amount in B9 is restricted to the amount in B8. If the amount in B9 exceeds the amount in B8, enter the amount as per B8 in this item.</p> <p>Transfer the amount from item B9 (loss which can be absorbed) to the relevant working sheet.</p>

B10	Approved donations / gifts / contributions	<p>a) Gift of money to the Government, State Government or local authority. Subsection 44(6) of ITA 1967.</p>	<p>} Restricted to 10% of B8</p>
		<p>b) Gift of money to institutions / organisations / funds approved by the Director General of Inland Revenue. Subsection 44(6) and proviso, ITA 1967</p>	
		<p>c) Gift of money for any sports activity approved by the Minister of Finance. Subsection 44(11B) and proviso, ITA 1967</p>	
		<p>d) Gift of money or cost of contribution in kind for any project of national interest approved by the Minister of Finance. Subsection 44(11C) and proviso, ITA 1967</p>	
		<p>e) Gift of money in the form of:-</p> <ul style="list-style-type: none"> i. <i>wakaf</i> made to any appropriate religious authority established under any written law, body established by that appropriate religious authority or public university allowed by that appropriate religious authority to receive <i>wakaf</i>; or ii. endowment made to a public university. <p>The <i>wakaf</i> or endowment must be made for the purpose of achieving the objective of establishment of the appropriate religious authority, body or public university.</p> <p>Meaning of ‘public university’: A higher educational institution having the status of a university established under the Universities and University Colleges Act 1971 (Act 30) and the Universiti Teknologi MARA established under the Universiti Teknologi MARA Act 1976 (Act 173).</p> <p>The appropriate religious authority, body or public university must be approved by the Director General of Inland Revenue for the purpose of subsection 44(11D). Subsection 44(11D) and proviso, ITA 1967</p>	

		<p>f) Gift of artefacts, manuscripts or paintings to the Government or State Government based on the value determined by the Department of Museums Malaysia the National Archives. Subsection 44(6A) of ITA 1967</p> <p>g) Gift of money not exceeding RM20,000 for the provision of library facilities to public libraries and libraries of schools and institutions of higher education provided that a claim for the same expenses is not made under paragraph 34(6)(g) of ITA 1967 in computing the adjusted income from business. Subsection 44(8) of ITA 1967</p> <p>h) Gift of paintings to the National Art Galler or any state art gallery based on the value determined by the National Art Gallery or any state art gallery Subsection 44(11)) of ITA 1967</p>						
B11	<i>Zakat perniagaan</i>	Refer to subsection 44(11A) of ITA 1967 on the eligibility to claim. Amount eligible for claim is restricted to 2.5% of the aggregate income in B8.						
B12	CHARGEABLE INCOME	B8 minus (B9 to B11) Enter '0' if the computed value is negative.						
B13	Apportionment of Chargeable Income							
B13a	Rate of 17%	<p>Amount of chargeable income subject to tax at the rate of 17% (refer to Schedule 1 of ITA 1967). If the LLP fulfills the conditions stated in item 11, the amount of chargeable income eligible to enjoy the rate of 17% is as follows:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Chargeable Income (RM)</th> <th>Income Tax Rates</th> </tr> </thead> <tbody> <tr> <td>For the first 600,000</td> <td>17%</td> </tr> <tr> <td>For the amount exceeding 600,000</td> <td>24%</td> </tr> </tbody> </table>	Chargeable Income (RM)	Income Tax Rates	For the first 600,000	17%	For the amount exceeding 600,000	24%
Chargeable Income (RM)	Income Tax Rates							
For the first 600,000	17%							
For the amount exceeding 600,000	24%							
B13b	Rate of 24%	Amount of chargeable income subject to tax at the rate of 24% (refer to Schedule 1 of ITA 1967).						
B13c – B13e	Other rates	Amount of chargeable income subject to tax at rates other than those stated in item B13a and item B13b (refer to the Double Taxation Agreement in Appendix F of the Company Return Form Guidebook).						
B14	TOTAL INCOME TAX CHARGED	Total amount of income tax from items B13a to item B13e.						
B15	Section 110 (others)	<p>Section 110 tax deduction (others) Enter the amount of tax deducted (amount B) from Appendix B2 (Company Return Form Guidebook) in this item. Section 110 tax deduction (others) does NOT include payments which are subject to withholding tax under section 107A.</p>						

	<p>Sections 132 and 133</p>	<p>Section 132 tax relief</p> <p>Tax relief in respect of income brought into Malaysia, on which tax has been charged in the country of origin.</p> <p>Refer to Appendix F of the Company Return Form Guidebook for countries which have Double Taxation Agreement with Malaysia.</p> <p>List out the income, tax deducted in the foreign country and computation of the relief under section 132 in Appendix B3 (Company Return Form Guidebook). Transfer amount B from the Appendix to this item.</p> <p>Original documents regarding the income and tax deducted in the country of origin must be properly kept for the purpose of examination.</p> <p>Refer to the provisions of Schedule 7 of ITA 1967 for the computation of credit.</p> <hr/> <p>Section 133 tax relief</p> <p>Tax relief in respect of income brought into Malaysia, on which tax has been charged in the country of origin which does not have any Double Tax Agreement with Malaysia.</p> <p>List out the income, tax deducted in the foreign country and computation of the relief under section 133 in Appendix B4 (Company Return Form Guidebook). Transfer amount B from the Appendix to this item.</p> <p>Originals documents regarding the income and tax deducted in the country of origin must be properly kept for the purpose of examination.</p> <p>Refer to the provisions of Schedule 7 of ITA 1967 for the computation of credit.</p>
B16	TAX PAYABLE	B14 minus B15.
B17	TAX REPAYABLE	<p>B15 minus B14.</p> <p>This item is applicable if the total deduction and relief in item B15 exceeds the amount in item B14. Please furnish Appendices B2 / B3 / B4* (whichever is relevant) with the Form PT to:-</p> <p>Lembaga Hasil Dalam Negeri Malaysia Bahagian Pengurusan Rekod & Maklumat Percukaian Menara Hasil Bangi No. 3, Jalan 9/10, Seksyen 9 43659 Bandar Baru Bangi, Selangor.</p> <p>* Appendices B2/ B3/ B4 can be obtained from the Company Return Form Guidebook.</p>
B18	Instalment payments made	This payment does NOT include any payment of arrears in respect of tax for previous years of assessment.
B19	Balance of Tax Payable / Tax Paid in Excess	<p>a) Balance of tax payable : B16 minus B18.</p> <p>b) Tax paid in excess : B18 minus B16.</p>

DECLARATION

This declaration must be made by the compliance officer or partner, if no compliance officer has been appointed by the LLP.

If the return form is not duly signed, it shall be deemed incomplete and will not be processed. Notification of Incomplete Return Form will be issued to you for information. The use of signature stamp is not allowed. Penalty will be imposed in case of late resubmission of the return form to LHDNM.

PART C : FINANCIAL PARTICULARS OF LIMITED LIABILITY PARTNERSHIP (MAIN BUSINESS)

Item	Subject	Explanation
C1	Name of business	Enter the name of the main business. If there is more than one main business, enter the name of the business with the highest turnover.
C2	Business code	Enter the business code (refer to Appendix G of the Company Return Form Guidebook) for the main business only.
C2A	Type of business activity	Specify the type of activity of the business concerned in the box provided.
C3	Sales or turnover	Total gross income of the main business including accrued income. Enter '0' if no income.
C4	Opening stock	Opening stock of finished goods as per Trading Account.
C5	Purchases	Total gross purchases less discounts, returns outwards and rebate pertaining to the main business, C2.
C6	Cost of production	Cost of production from Manufacturing Account.
C7	Closing stock	Closing stock of finished goods as per Trading Account.
C8	Cost of sales	(C4 plus C5 plus C6) minus C7. Enter '0' if none.
C9	GROSS PROFIT / LOSS	C3 minus C8. Indicate 'X' in the box provided for (loss).
C10	Foreign currency exchange gain	Total foreign currency exchange gain as per Profit and Loss Account.
C11	Other business income	Total net income from business sources other than C1.
C12	Other income	Total net income from all non-business sources. This includes the tax liable portion of extraordinary income / gains and income under subsection 4(f) of ITA 1967.
C13	Non-taxable profits	This item takes into account unrealized profits, capital gains and non-taxable portion of extraordinary income / gains. This excludes tax exempt income.
C14	Interest	Total interest expense including hire-purchase interest and interest on lease.

C15	Professional, technical, management and legal fees	Total payments made as per Profit and Loss Account								
C16	Technical fee payments to non-resident recipients									
C17	Contract payments	Amount of contract payments claimed in the Profit and Loss Account. This excludes contract payments classified as cost of sales.								
C18	Non-partners' salaries and wages	This includes bonuses, allowances, overtime pay and leave pay as per Profit and Loss Account.								
C18a	Partners' salaries and wages									
C19	Royalties	Gross amount before deduction of withholding tax.								
C20	Rental / lease	Total paid for rental of premises, land, motor vehicles, equipment, other rental and leases claimed in the Profit and Loss Account.								
C21	Maintenance and repairs	Amount claimed as per Profit and Loss Account								
C22	Research and development									
C23	Promotion and advertisement									
C24	Travelling and accomodation									
C25	Foreign currency exchange loss	Total foreign currency exchange loss as per Profit and Loss Account.								
C26	Other expenditure	Total of all expenses other than from C14 to C25, claimed in the Profit and Loss Account								
C27	TOTAL EXPENDITURE	Total expenses from C14 to C26								
C28	NET PROFIT / LOSS	Net profit or loss as per Profit and Loss Account. Indicate 'X' for loss.								
C29	Non-allowable expenses	Expenses not allowed: <table border="1" data-bbox="550 1624 1484 1939"> <thead> <tr> <th>Legal Provision</th> <th>Subject</th> </tr> </thead> <tbody> <tr> <td>33(2)</td> <td>Interest not deductible against business income</td> </tr> <tr> <td>34(4)</td> <td>Contribution to an approved scheme in excess of 19% of the employee's remuneration</td> </tr> <tr> <td>39(1)(a)</td> <td>Any form of private or domestic expenses.</td> </tr> </tbody> </table>	Legal Provision	Subject	33(2)	Interest not deductible against business income	34(4)	Contribution to an approved scheme in excess of 19% of the employee's remuneration	39(1)(a)	Any form of private or domestic expenses.
Legal Provision	Subject									
33(2)	Interest not deductible against business income									
34(4)	Contribution to an approved scheme in excess of 19% of the employee's remuneration									
39(1)(a)	Any form of private or domestic expenses.									

		39(1)(b)	<p>Any disbursements or expenses not being money wholly and exclusively laid out or expended for the purpose of producing the gross income.</p> <p>Example:</p> <ul style="list-style-type: none"> ▪ Expenses incurred in the printing and distribution of annual reports and costs of holding annual general meetings and extraordinary meetings. ▪ Stock exchange listing expenses. ▪ Pre-commencement or cessation of business expenses. ▪ Legal expenses in connection with the acquisition of assets or private matters. ▪ Donations ▪ Fines for violation of law including fines and expenses relating to income tax appeals. ▪ Gifts (except for own employees). ▪ Club membership (entrance) fees and private club membership subscriptions. ▪ Payment for loan and agency agreements. ▪ Purchase of assets and similar expenses. ▪ Other expenses
		39(1)(c)	Any capital withdrawn or any sum employed or intended to be employed as capital.
		39(1)(d)	Payment to an unapproved provident fund.
		39(1)(e)	<p>(i) Qualifying mining expenditure (Schedule 2)</p> <p>(ii) Qualifying agriculture / forest expenditure (Schedule 3)</p> <p>(iii) Qualifying prospecting expenditure (Schedule 4)</p>
		39(1)(f)	Interest or royalty paid to non-residents without complying with section 109.
		39(1)(g)	Payment made otherwise than to a State Government for licence or permit to extract timber.
		39(1)(i)	Contract payment made without complying with section 107A.
		39(1)(j)	Payment made to non-residents without complying with section 109B.
		39(1)(k)	Payment exceeding RM100,000.00 for rental of non-commercial motor vehicle.
		39(1)(l)	Entertainment.
		39(1)(m)	Expenditure incurred on leave passage for employee within or outside Malaysia.
		39(1)(n)	Remuneration made to a partner of a LLP where such remuneration is not specified in the LLP agreement.

		39(1)(q)	Payment made to non-residents without complying with section 109A.
		39(1)(r)	Payment made by a resident person to a Labuan company unless as prescribed by the Minister by way of rules.
		-	All types of provision (including general provision for doubtful debts) other than specific provision for doubtful debts.
		-	Expenditure relating to changes in the authorized capital and paid-up capital.
		-	Professional fees related to the acquisition of fixed assets or investments.
		-	Renovations and improvements to buildings.
		-	Expenses other than the above.
C30	Motor vehicles	}	Net book value as per Balance Sheet
C31	Plant and machinery		
C32	Land and buildings		
C33	Other fixed assets		
C34	TOTAL FIXED ASSETS	Total from C30 to C33.	
C35	Total cost of fixed assets acquired in the basis period	Only the total cost of fixed assets acquired in the basis period is taken into account in this item. If the fixed assets is acquired through hire-purchase or finance lease, state the principal amount paid only.	
C36	Investments	Cost of investments and fixed deposits.	
C37	Trade debtors	Trade debtors as per Balance Sheet	
C38	Other debtors	Other debtors as per Balance Sheet but does not include loans to partners.	
C39	Stock	Closing stock including raw materials, work-in-progress and finished goods as per Balance Sheet.	
C40	Loans to partners	}	Amount as per Balance Sheet.
C41	Cash in hand and cash at bank		
C42	Other current assets	Current assets other than from C37 to C41.	
C43	TOTAL CURRENT ASSETS	Total current assets from C37 to C42.	
C44	TOTAL ASSETS	Sum of C34, C36 and C43.	
C45	Loans and overdrafts	Short-term such as bank overdrafts, banker's acceptance, trust receipts and so forth.	
C46	Trade creditors	Total amount from the purchase of merchandise and receipt of services.	

C47	Other creditors	Creditors other than trade creditors and loans from partners.
C48	Loans from partners	In the form of loans and advances as per Balance Sheet.
C49	Other current liabilities	Current liabilities other than from C45 to C48.
C50	TOTAL CURRENT LIABILITIES	Total from C45 to C49.
C51	Long-term liabilities	Long-term loans such as term loans, debentures, bonds and others as per Balance Sheet.
C52	TOTAL LIABILITIES	C50 plus C51.
C53	Capital contributions	Amount of capital contributions paid.
C54	Profit and loss appropriation account	Balance in the Profit and Loss Appropriation Account including retained profits as per Balance Sheet.
C55	Reserve account	This includes all reserve accounts except retained profits.
C56	TOTAL CAPITAL	Sum of C53, C54 and C55.
C57	TOTAL LIABILITIES AND CAPITAL	Total of C52 and C56.

PART D :

SUMMARY OF LOSSES

This section provides the space for reporting losses of the current year of assessment and prior years of assessment (including pioneer losses after tax relief period).

- **Current Year Of Assessment Losses**

Current year of assessment business and partnership losses absorbed in the current year of assessment and the balance of losses carried forward for deduction in the following year of assessment.

- **Prior Years' Losses ***

~ Losses are disregarded / absorbed until the year of assessment preceding the current year of assessment; and

~ Losses disregarded / absorbed in the current year of assessment and balance of losses carried forward to be disregarded / deducted in the following year of assessment.

*** Note:**

With effect from the Year of Assessment 2019, unabsorbed losses are only allowed for carrying forward to be absorbed for a maximum period of up to seven (7) consecutive years [Subsection 44(5F)].

Special provision relating to sections 43 and 44

This special provision allows the carrying forward of unabsorbed losses in the Year of Assessment 2018 to be absorbed up to a maximum of 7 years commencing from the Year of Assessment 2019.

PART E : INCOME OF PRECEDING YEARS NOT DECLARED		
Item	Subject	Explanation
E1	Chargeable income of preceeding year not declared (if any)	<p>Enter the type of income, year of assessment and amount in the boxes provided.</p> <p>Use Working Sheet HK-J (Company Return Form Guidebook) to declare this income and retain the relevant tax computation for examination.</p>

PART F: PARTICULARS OF WITHHOLDING TAXES		
Item	Subject	Explanation
F1	Made payments to non residents in the basis period which are subject to withholding tax under sections 107A, 109, 109A, 109B and 109F	<p>Enter '1' in the box for 'Yes' if the LLP made payments in the basis period which are subject to withholding tax under sections 107A, 109, 109A, 109B and 109F.</p> <p>Enter '2' in the box for 'No' if not relevant.</p> <p>Working Sheet HK-M can be used as a guide for record-keeping.</p> <p>Types of withholding tax are as follows:</p>
		<p>Withholding tax under section 107A</p> <p>Amount paid to the non-resident contractor for services under the contract.</p> <p>Withholding tax rate: 10% on the gross amount [paragraph 107A(1)(a)] <i>Add</i> 3% on the gross amount [paragraph 107A(1)(b)] (Regulations and procedures regarding its remittance to the Collections Unit / Branch of LHDNM has to be complied).</p>
		<p>Withholding tax under section 109</p> <p>Interest or royalties paid to a non-resident.</p> <p>Tax rate as in Part II Schedule 1 of ITA 1967 Interest - 15% on the gross amount Royalties - 10% on the gross amount except if a different rate is stipulated in the Double Taxation Agreement (Refer to Appendix F of the Company Return Form Guidebook).</p>
		<p>Withholding tax under section 109A</p> <p>Payments made to public entertainers for services rendered in Malaysia.</p> <p>The tax rate stipulated in Part II Schedule 1 of ITA 1967 is 15% on the gross amount.</p>

		<p>Withholding tax under section 109B</p> <p>Special classes of payment under section 4A of ITA 1967 made to non-resident persons.</p> <p>The tax rate stipulated in Part V Schedule 1 of ITA 1967 is 10% on the gross amount except if a different rate is stipulated in the Double Taxation Agreement (Refer to Appendix F of the Company Return Form Guidebook).</p>
		<p>Withholding tax under section 109F</p> <p>Payments made to non-resident persons.</p> <p>Tax rate as in Part XIII Schedule 1 of ITA 1967 is 10% on the gross amount of gains or profits falling under paragraph 4(f) which is derived from Malaysia.</p>

PART G: OTHER PARTICULARS		
Item	Subject	Explanation
G1	Telephone no.	Telephone number at the business premise.
G2	Website / blog address	Website / blog address (if any).
G3	Name of bank	State the name of the bank where the LLP has a bank account. For the purpose of refund by LHDNM (if via bank), ensure that the information given in items G3 and G4 is correct.
G4	Bank account no.	Bank account number of the LLP in relation to item G3.
G5	Bank identification no.	The identification number given by the bank or number used by the account holder [business organisation without a company / business registration number due to non-requirement for registration with the Companies Commission of Malaysia]. Other than the name of the bank account holder and bank account number, this number is used by the bank as an additional key for checking and verification for the purpose of refund of tax paid in excess via EFT.
G6a	Disposal of assets under the Real Property Gains Tax Act 1976	Refers to chargeable asset under the Real Property Gains Tax Act 1976. Enter '1' for 'Yes' if there is disposal of asset and also complete item G6b. Enter '2' for 'No' if not applicable.
G6b	Has the disposal been declared to LHDNM	Enter '1' ('Yes') if the disposal has been declared to LHDNM or '2' ('No') if not. If not yet declared, contact the LHDNM branch which handles the disposer's income tax file. Further details are available at the LHDNM Official Portal, http://www.hasil.gov.my .

G7	Subject to interest restriction under section 140C	<p>Enter '1' in the box for 'Yes' if the company is subject to interest restriction under section 140C, and also complete the information as required in the following table.</p> <table border="1" data-bbox="531 230 1500 331"> <thead> <tr> <th data-bbox="531 230 758 286">Amount of tax - EBITDA</th> <th data-bbox="758 230 1050 286">Interest expense subject to section 140C</th> <th data-bbox="1050 230 1289 286">Interest expense restricted</th> <th data-bbox="1289 230 1500 286">Balance carried forward</th> </tr> </thead> <tbody> <tr> <td data-bbox="531 286 758 331"></td> <td data-bbox="758 286 1050 331"></td> <td data-bbox="1050 286 1289 331"></td> <td data-bbox="1289 286 1500 331"></td> </tr> </tbody> </table> <p>Enter '2' in the box for 'No' if not relevant / not applicable.</p>	Amount of tax - EBITDA	Interest expense subject to section 140C	Interest expense restricted	Balance carried forward				
Amount of tax - EBITDA	Interest expense subject to section 140C	Interest expense restricted	Balance carried forward							
	Amount of tax – EBITDA	<p>Tax Computation - EBITDA refers to the formula as stated in the Income Tax (Restriction On Deductibility Of Interest) Rules 2019 [P.U. (A) 175/2019].</p> <p>Examples on computations can be referred to in the Restriction on Deductibility of Interest Guidelines [Section 140C, Income Tax Act 1967] (only in English version) at the LHDNM Official Portal: http://lampiran1.hasil.gov.my/pdf/pdfam/RDIG_05072019.pdf or Home Page > International > Restriction on Deductibility of Interest Guidelines [Section 140C, Income Tax Act 1967]</p>								
	Interest expense subject to section 140C	<p>Interest expense under section 140C is as defined in subsection 140C(3) where 'interest expense' means:</p> <p>a) Interest on all forms of debt; or</p> <p>b) Payments economically equivalent to interest (excluding expenses incurred in connection with the raising of finance)</p> <p>Please refer to paragraphs 3.5, 3.6, 3.7 and 3.9 in the mentioned Guidelines.</p>								
	Interest expense restricted	<p>The maximum amount of interest referred to in section 140C of ITA 1967 shall be an amount equal to:</p> $20\% \times \left[\begin{array}{l} \text{Amount of tax-EBITDA from each} \\ \text{source consisting of a business} \end{array} \right]$								
	Balance carried forward	<p>Interest expense which is in excess of the maximum amount of interest shall be allowed to be carried forward and deducted against the adjusted income for subsequent years of assessment subject to the maximum amount of interest for the relevant year notwithstanding that the company has no interest expense for any subsequent year of assessment, until the whole amount of that excess has been fully utilized.</p>								
G8a	Subject to Notification of Country-by-Country Reporting (CbCR)	<p>Any constituent entity of a MNE group subject to subparagraph 6(1) or subparagraph 6(2) of the Income Tax (Country-by-Country Reporting) Rules 2016 and the Income Tax (Country-by-Country Reporting) (Amendment) Rules 2017 (referred as the CbCR Rules) shall inform the reporting entity's identity and resident taxation of the reporting entity on or before the last day of the financial reporting year to the Director General in writing.</p> <p>The constituent entity that is subject to the CbCR Rules needs to fill in either:</p> <ul style="list-style-type: none"> • '1' ('Yes') as a reporting entity ; • '2' ('Yes') as a non-reporting entity; or • '3' ('No') if NOT subject to CbCR Method or not relevant 								

		<p>If G8a = '1' ('Yes') or '2' ('Yes'), also complete item G8b.</p> <p>Non-reporting entity refers to a multinational corporation group of multinational corporations resident in Malaysia or a permanent establishment in Malaysia which is not a reporting entity under subparagraph 6(2) of the CbCR Rules.</p> <p>References:</p> <p>~ Income Tax (Country-by-Country Reporting) Rules 2016 and the Income Tax (Country-by-Country Reporting) (Amendment) Rules 2017.</p> <p>~ Laws and regulations and guidelines related to CbCR reporting at the LHDNM Official Portal:</p> <p style="text-align: center;"><i>http://www.hasil.gov.my > International</i></p>
G8b	Notification filed as a reporting entity / non-reporting entity	<p>Fill in this item only if G8a = '1' ('Yes') or '2' ('Yes').</p> <p>Enter '1' ('Yes') if notification as a reporting entity / non-reporting entity has been submitted to LHDNM.</p> <p>Enter '2' ('No') if the notification is not / not yet submitted or not applicable.</p> <p>If G8b = '1' ('Yes'), also complete item G8c.</p>
G8c	Notification filed on or before the last day of the reporting financial year	<p>Fill in this item only if G8b = '1' ('Yes').</p> <p>Enter '1' ('Yes') if the notification has been submitted on or before the last day of the reporting financial year to LHDNM.</p> <p>Enter '2' ('No') if not / have not submitted the notification after the last day of the reporting financial year to LHDNM.</p>
G9	Has financial account(s) at financial institution(s) outside Malaysia	<p>Enter '1' if the company owning a "financial account(s)" at financial institution(s) outside Malaysia or '2' if there is none / not relevant. Refer to the following information before make an option:</p> <p>This declaration is a counter check measure to ensure compliance of the Malaysian tax law, in line with Malaysia's commitment to the Automatic Exchange of Financial Account Information with other tax jurisdictions. Under this commitment, Malaysia will also be receiving information on financial accounts kept at overseas by Malaysian tax resident.</p> <p>However, please note that having a financial account(s) in overseas is not an indication that a tax non-compliance has occurred.</p> <p>"Financial Account" refers to a financial account maintained by a financial institution outside Malaysia which includes:</p> <p>i) Depository Accounts</p> <ul style="list-style-type: none"> • Savings account, current account and other deposit accounts. <p>ii) Custodial Accounts</p> <ul style="list-style-type: none"> • An account (other than an Insurance Contract or Annuity Contract) for the benefit of another person that holds any financial instrument or contract held for investment.

		<p>iii) Cash Value Insurance Contracts</p> <ul style="list-style-type: none"> • An insurance contract where the policyholder is entitled to receive payment on surrender or termination of the contract. An insurance contract will also be a Cash Value Insurance Contract where the policyholder can borrow against the contract. It is an investment product that has an element of life insurance attached to it. The life insurance element usually is small compared to the investment element. <p>iv) Annuity Contracts</p> <p>A contract:</p> <ul style="list-style-type: none"> • Under which the issuer agrees to make payments for a period of time determined in whole or in part by reference to the life expectancy of one or more individuals; or • That is considered to be an annuity contract in accordance with the law, regulation or practice of Malaysia in which the contract was issued and under which the issuer agrees to make payments for a term of years. <p>v) Equity and Debt Interests in Investment Entities</p> <p>Further details on Automatic Exchange of Financial Account Information are available at the LHDNM Official Portal, http://www.hasil.gov.my > International > Automatic Exchange of Information (AEOI) > Common Reporting Standard (CRS).</p>
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PART H: PARTICULARS OF COMPLIANCE OFFICER		
Item	Subject	Explanation
H1	Name	Name of the compliance officer.
H2	Identification no.	Identity card number of the compliance officer.
H3	Passport no.	Passport number of the compliance officer.
H4	Income tax no.	Income tax reference number of the compliance officer.
H5	Correspondence address	Correspondence address of the compliance officer
H6	Telephone no.	Telephone number of the compliance officer.
H7	e-Mail	e-Mail address of the compliance officer.

PART J : PARTICULARS OF THE FIRM AND SIGNATURE OF THE PERSON WHO COMPLETES THIS RETURN FORM

Item	Subject	Explanation
J1	Name of firm	Name of the tax agent's firm responsible for filling out this form.
J2	Address of the firm	Correspondence address of the tax agent's firm.
J3	Telephone no.	Telephone number of the tax agent's firm / handphone number of the tax agent.
J4	Tax agent's approval no.	To be filled by a tax agent who has been given approval pursuant to the provision of paragraphs 153(3)(b) and 153(3)(c) of ITA 1967.
J5	e-Mail	e-Mail address of the tax agent.
J6	Signature	Signature of the tax agent who completed this form.

COUNTRY CODES

The following are some of the codes for countries identified. The full list in Appendix E of the Company Return Form Guidebook can also be referred to.

Name of Country	Code	Name of Country	Code	Name of Country	Code
Australia	AU	Iran (Islamic R.O.)	IR	Philippines	PH
Bangladesh	BD	Iraq	IQ	Saudi Arabia	SA
Brunei	BN	Japan	JP	Singapore	SG
Cambodia	KH	Korea, D.P.R.	KP	South Africa	ZA
Canada	CA	Korea, R.O.	KR	Sri Lanka	LK
China	CN	Laos, D.P.R.	LA	Taiwan	TW
Denmark	DK	Malaysia	MY	Thailand	TH
Hong Kong	HK	Myanmar	MM	United Kingdom	GB
India	IN	New Zealand	NZ	United States	US
Indonesia	ID	Pakistan	PK	Vietnam	VN

Note: R.O. = Republic of; D.P.R. = Democratic People's Republic of