

2016

STAMP DUTY

14

INTRODUCTION

Stamp duty is a duty imposed on document / instrument listed under the First Schedule of Stamp Act 1949 which has legal, commercial or financial implication

THE IMPORTANCE OF STAMPING

Document / instrument must be duly stamped in order to be admitted as an evidence in court

STAMPING TIME

- Within 30 days of its executive, if executed within Malaysia
- Within 30 days after it has been first received in Malaysia, if it has been executed outside Malaysia

Penalty will be imposed due to failure to stamp within the stipulated period

TYPE OF DUTY

FIXED DUTY

- Duty chargeable regardless of consideration or amount prescribed in the instrument
- Example of instrument: Power of attorney, memorandum and article of association, promissory notes, insurance policy, collateral instrument, etc

AD VALOREM DUTY

- Duty chargeable based on consideration prescribed in the instrument or market value
- Example of instrument: Instrument of transfer of property, share, business, lease or loan agreement, etc

CAUTION! BEWARE OF FAKE REVENUE STAMPS
Legal action will be taken to any individuals who are involved in forging or defrauding the stamp duty

ADJUDICATION OF DOCUMENT / INSTRUMENT

Application for adjudication must be made to the LHDNM Stamp Offices / Revenue Service Centres to assess the duty chargeable on the instrument

STAMPING METHOD

- Impressed Stamp (digital franking system)
- Adhesive Stamp – Revenue Stamp (only available at the Post Office)
- Official Receipt – Kew. 38
- Receipt / Stamp Certificate (generated by STAMPS)

PAYMENT OF STAMP DUTY

- LHDNM Stamp Offices Branches
- Revenue Service Centre
- District Office and Land (selective)
- Urban Transformation Centre (UTC) – UTC Johor only

PAYMENT METHOD

- Cash
- Revenue Stamp (if the duty does not exceed RM500)
- Money transfer, postal order, client's declaration cheque or bank draft under the name of Pemungut Duti Setem
- Internet banking (**ByrHASiL**) with FPX member banks or CIMB Clicks / CIMB Biz Channel

PENALTY

- RM25.00 or 5% of the deficient duty whichever is greater if stamped within 3 months after the period of stamping
- Rm50.00 or 10% of the deficient duty whichever is greater if stamped after 3 months but not later than 6 months after the period of stamping
- RM100.00 or 20% of the deficient duty whichever is greater if stamped after 6 months from the period of stamping

FURTHER DETAILS

<https://stamps.hasil.gov.my>
or
www.hasil.gov.my



www.hasil.gov.my

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LHDNM/R14/16



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1-800-88-5436 (LHDN)

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