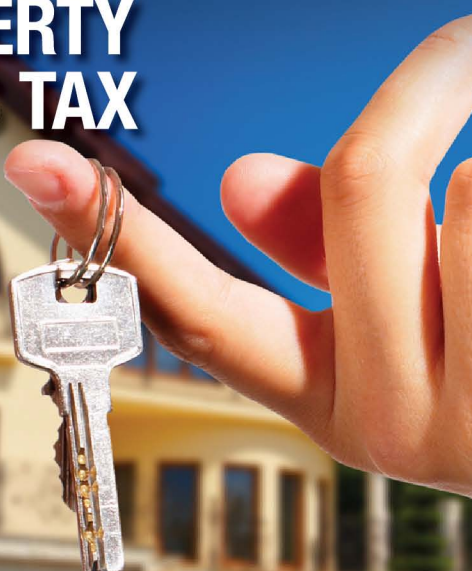


2016

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REAL PROPERTY GAINS TAX



INTRODUCTION

Real Property Gains Tax (RPGT) is charged on gains arising from the disposal / sale of real properties or shares in Real Property Companies (RPC)

SUBMISSION OF RPGT FORM

ITEM	BEFORE 1 APRIL 2007	FROM 1 JANUARY 2010
Disposer / Seller • Real Property • Shares in RPC	CKHT 1 CKHT 1	CKHT 1 A CKHT 1 B
Acquirer / Buyer • Real Property • Shares in RPC	CKHT 2 CKHT 2	CKHT 2 A CKHT 2 A

Submit the RPGT Form within 60 days after the date of disposal to the LHDNM branch which handles the disposer's income tax file

ATTACH THE FOLLOWING DOCUMENTS

- Copy of stamped Sale & Purchase Agreement (S&P) / Memorandum of Transfer (KTN 14A) for acquisition and disposal of real property
- Copy of stamped Sale & Purchase Agreement (S&P) / Form of Transfer of Securities (Form 32A) for acquisition and disposal of RPC shares. Copy of Return of Allotment of Shares (Form 24) maybe submitted for acquisition of RPC shares
- Copy of the Title (if any)
- Receipts and invoices for expenses / incidental costs

REMITTANCE

The acquirer is required to remit an amount equivalent to 3% of the total consideration or the whole sum of cash consideration (whichever is less) within 60 days after the date of acquisition to LHDNM

If the disposal is not liable to RPGT, the disposer may fill up Form CKHT 3 so that the 3% remittance need not be made

DISPOSAL NOT LIABLE TO RPGT

Includes:

- Disposal made after 5 years from the date of acquisition of the property by persons other than companies, and non-citizen and non-permanent resident individuals
- Transfer of assets by way of gift between:
 - Husband and wife
 - Parent and child
 - Grandparent and grandchild
- Gains on disposal of one private residence only for a Malaysian citizen or permanent resident. Election for exemption shall be made by filling up the election form for tax exemption on disposal of private residence under Paragraph 9 Schedule 3 (Section 8), Real Property Gains Tax Act 1976

* Borang Parakuan Pemilihan Pengecualian Cukai untuk pelupusan kediaman persendirian di bawah Perenggan 9 Jadual 3 (Seksyen 8) Akta CKHT 1976

RPGT RATES W.E.F 1 JANUARY 2014

DISPOSER / DISPOSAL PERIOD	OTHER THAN COMPANY AND OTHER THAN NON-CITIZEN AND NON-PERMANENT RESIDENT INDIVIDUAL	NON-CITIZEN AND NON-PERMANENT RESIDENT INDIVIDUAL	COMPANY
Within 3 years after the date of acquisition	30%	30%	30%
In the 4th year after the date of acquisition	20%	30%	20%
In the 5th year after the date of acquisition	15%	30%	15%
In the 6th year after the date of acquisition and subsequent years	0%	5%	5%

PLEASE VISIT

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