

Together We Develop The Nation



# LHDNM

## Co-operative Tax

Sir.. our co-operative has cashflow problem. Can I barter trade...??

Hmmmm....



Zairy, LHDNM Kuching

### Introduction

- Co-operative society registered under the Co-operative Act 1993 (Act 502)
- The treatment of tax for Co-operative society is subject to ITA 1967
- Co-operative tax is charged to resident Co-operative society receiving income in Malaysia

### Exemption of Co-operative Tax

- The first 5 years from the Co-operative registration date and
- After the end of the 5th year (first day of the 6th year), if members' funds is less than RM750,000

### Responsibility of Co-operative

1. Furnish the estimated tax payable via e-Filing (e-CP204) or Form CP204 to LHDNM Processing Centre manually
  - New Co-operative : 3 months from the date of operation
  - Existing Co-operative : 30 days before the beginning of new basis year
2. Pay the estimated tax payable by using CP 207 on/before the 10th day of every month
  - New Co-operative : from the 6th month of the basis period
  - Existing Co-operative : from the 2nd month of the basis period
3. Furnish Form C1 to LHDNM Processing Centre
4. Furnish Form R (Statement of Revised 108 Balance) via e-Filing (e-R) or to LHDNM Processing Centre manually
5. Pay balance of tax payable (if any) by using CP207
6. Keep records and account books for 7 years

### Co-operative Tax Rate

YEAR OF ASSESMENT	2009	2010	2011
TAXABLE INCOME (RM)	(%)	(%)	(%)
1 - 20,000	0	0	0
20,001 - 30,000	2	2	2
30,001 - 40,000	6	6	6
40,001 - 50,000	9	9	9
50,001 - 75,000	12	12	12
75,001 - 100,000	16	16	16
100,001 - 150,000	20	20	20
150,001 - 250,000	23	23	23
250,001 - 500,000	26	26	26
> 500,000	27	26	26

### The Person Responsible

- Chairman of the Co-operative
- Secretary of the Co-operative
- Treasurer of the Co-operative
- Anyone who performs any of the above functions

Newly operated/formed Co-operative is required to register at LHDNM branch

### Co-operative Tax Payment Facilities

- LHDNM Payment Counter (Jalan Duta Kuala Lumpur, Kuching & Kota Kinabalu)
- CIMB Bank
- Public Bank
- Maybank
- EON Bank
- Pos Malaysia Counter
- Affin Bank
- e-Bayaran at LHDNM Website: [www.hasil.gov.my](http://www.hasil.gov.my)



[www.hasil.gov.my](http://www.hasil.gov.my)  
1-300-88-3010

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