

CORPORATE TAX

Introduction

Corporate tax is charged on the resident company (Sendirian Berhad and Berhad) receiving income:

- In Malaysia and
- Outside Malaysia for company carrying out insurance, sea or air transportation and banking businesses

Responsibility of Company

- Submit the estimated tax payable via e-Filing (e-CP204) or Form CP204 to LHDNM Processing Centre manually
 - ✓ New company : 3 months from the date of operation
 - ✓ Existing company : 30 days before the beginning of new basis year
- Pay the estimated tax payable by using CP207 on / before the 10th day of every month:
 - ✓ New company : from the 6th month of the basis period
 - ✓ Existing company : from the 2nd month of the basis period
- Submit Form C via e-Filing (e-C) or to LHDNM Processing Centre manually
- Submit Form R (Statement of Revised 108 Balance) via e-Filing (e-R) or to LHDNM Processing Centre manually
- Pay the balance of tax payable (if any) by using CP207
- Keep records and account books for 7 years

Criminal Offence

- Failure to declare income within the stipulated period and failure to declare the correct amount of income (fake claim)

Payment Services At LHDNM Bank Agent (Other Than LHDNM Payment Counter)

NO.	TYPES OF SERVICES	CIMB BANK	PUBLIC BANK	MAYBANK	HONG LEONG	CTIBANK	POS MALAYSIA	AFFIN BANK
1	BANK COUNTER	✓	✓	✓	✓	-	✓	✓
2	INTERNET BANKING	✓	✓	✓	✓	✓	✓	-

e-Bayaran at LHDNM Website:
www.hasil.gov.my

Corporate Tax Rate

TYPE OF COMPANY	*YA 2009 - 2011
Paid-up capital up to RM2.5 million at the beginning of the basis period	
Chargeable Income The first RM500,000	20%
On the balance of Chargeable Income	25%
Paid-up capital exceeding RM2.5 million at the beginning of the basis period	25%

*YA - Year of Assessment

The Person Responsible

- Directors of the company
- Secretary of the company
- Manager or the principal officer
- Anyone who performs any of the above functions

Instalment Payment By Company (Estimate By Company)

ITEM	NEW COMPANY	EXISTING COMPANY	FORMS
Submit Estimate	Within first 3 month of operation	30 days prior to the commencement of the basis period	CP204
Payment due	6th month of the basis period	2nd month of the basis period	
Payment date	Before the 10th of every		CP207
Revise estimate	In the 6th and 9th month of the basis period		CP204A

Civil offence

- Failure to pay income tax within the stipulated period