

# INDIVIDUAL TAX COMPUTATION OF BE FORM

Year of Assessment 2009



LHDNM-R/008/10

Together We Develop The Nation



**Under Self Assessment System, individual is required to compute his own tax**

**Example: Single individual.**

Mr. A, working in XY Sdn. Bhd. Income for 2009 :

<b>Employment Income</b>	RM
Salary	54,000
Bonus	4,500
Commision	9,000
Monthly Tax Deduction (MTD)	1,200
<b>Income from letting out a house</b>	
Rental received	7,200
Expenses:	
Assessment	320
*Penalty for late payment of assessment	32
Bank Loan (including interest (RM2,136))	10,620
Repairs of roof	500
Mr. A claims the following expenses:	
EPF	6,435
Medical insurance premium	2,640
Approved Donation	1,000
Books and Magazines	560
Zakat	1,575

**Tax Computation Mr. A**

<b>Employment:</b>	
Salary	54,000
Bonus	4,500
Commision	9,000
Gross Employment	67,500
<b>Rental Income:</b>	
Gross Rental	7,200
Less: Assessment	320
Loan interest	2,136
Repairs of roof	500
Adjusted Rental Income	2,956
*Disallowable expenses	4,244
Employment Income	67,500
Rental	4,244
Aggregate Income	71,744
Less : Donation	1,000
Total Income	70,744
Less : Individual & dependent relative	8,000
Books and magazines	560
EPF (Restricted)	6,000
Medical insurance premium	2,640
<b>Chargeable Income</b>	<b>53,544</b>

<b>Mr. A Tax Liability</b>	
Tax on first 50,000	3,325.00
Tax on the balance 3,544 @ 19%	673.36
Tax charged	3,398.36
Less: Zakat	1,575.00
<b>Tax Payable</b>	<b>2,423.36</b>
Monthly Tax Deduction (MTD)	1,200.00
<b>Balance of Tax Payable</b>	<b>1,223.36</b>

**Example : Married individual**

Mr. B and his wife are both employed by G Sdn. Bhd. and their income in the year 2009 are as follows:

<b>Mr. B</b>	RM
Salary	67,200
Dividend (Gross)	6,000
<b>Wife</b>	
Salary	25,200
Dividend (Gross)	3,000

Additional Information:

- (a) Mr. B and his wife have four (4) unmarried children
  - First child studying in local university
  - Second child studying in a university abroad
  - Third and forth children are schooling
 The wife claimed relief for the third and forth child
- (b) Mr. B and his wife claimed the following expenses:

	Mr. B	Wife
EPF	7,392	2,772
Parent medical expenses	5,320	
Full medical examination	280	350
School books and magazines	770	330
Life insurance premium	2,480	1,260
Education insurance premium	2,400	

**Tax Computation Mr. B and his wife (Separate Assessment)**

<b>Mr. B</b>	
Employment	67,200
Dividend (Gross)	6,000
Total Income	73,200
Less :	
Individual & dependent relative	8,000
Parent medical bill (restricted)	5,000
Medical check-up	280
Books and magazines	770
Children (4,000 x 2)	8,000
EPF & Life Insurance premium (restricted)	6,000
Education insurance premium	2,400
	30,450
<b>Chargeable Income</b>	<b>42,750</b>

Tax on first 35,000	1,525.00
Tax on next 7,750 @ 12%	930.00
Income Tax Charge	2,455.00
Less: Tax deducted at source from dividend (25% x 6,000)	1,500.00
<b>Tax Payable</b>	<b>955.00</b>

<b>Wife</b>	
Employment	25,200
Dividend (Gross)	3,000
Total Income	28,200
Less :	
Relief	
Individual and dependent relative	8,000
Medical check-up	350
Books and magazines	330
Children (1,000 x 2)	2,000
EPF & Life Insurance Premium	4,032
	14,712
<b>Chargeable Income</b>	<b>13,488</b>

Tax on first 10,000	175.00
Tax on next 3,488 @ 3%	104.64
Income Tax Charged	279.64
Less : Rebate (restricted)	279.64
Tax Payable	Nil
Less : Tax deducted at source from dividend (25% x 3000)	750.00
<b>Tax Repayable</b>	<b>750.00</b>